

Curriculum Vitae

FERDA HALICIOGLU

PERSONAL DETAILS

Full Name: R. Ferda HALICIOGLU

Current Status: Professor of Economics

Current Work Address: Department of Economics, Yeditepe University, Kayisdagi, 34755, Istanbul, Turkey. Tel: +90 (0) 216 5780789, Fax: +90 (0) 216 5780750.
e-mail: fhalicioглу@yeditepe.edu.tr , personal web page: www.ferda-halicioğlu.com

Education/Qualifications

1998 : Associate Professorship in Applied Economics, Turkish Higher Education Council, Turkey.

1991 - 1996: PhD (Econ.), Faculty of Economics, Istanbul University, Turkey.

1989 - 1990: MSc (Econ.), Cardiff Business School, Cardiff University, UK.

1981-1986: BSc Hons (Econ.), Faculty of Political Sciences, Ankara University, Turkey.

Appointments Held

2006 - present: *Professor in Economics*, Department of Economics, Yeditepe University, Istanbul, Turkey

1999 - 2006: *Senior Lecturer / Associate Professor in Economics*, the Business School, University of Greenwich, London, UK.

1997 - 1999: *Adjunct Assistant Professor in Economics*, Bogazici University, Istanbul, Turkey.

1998 - 1999: *Associate Professor in Applied Economics*, Istanbul University, Turkey.

1996 - 1998: *Assistant Professor in Economics*, Istanbul University, Turkey.

1992 - 1996: *Research and Teaching Assistant in Economics*, Istanbul University, Turkey.

1991 - 1992: *Economic Analyst*, ISBANK, Istanbul, Turkey.

TEACHING EXPERIENCE

Past and Current*

Principles of Economics, (1st Year Students), Introduction to Economics, (1st Year Students), Quantitative Techniques (2nd Year Students), Microeconomics (2nd Year Students), Macroeconomics (2nd Year Students), Applied Statistics (2nd Year Students), Introduction to Econometrics (2nd Year Students), Money and Banking (3rd Year Students), Econometrics (3rd Year Students), Econometrics Methods and Applications I & II (3rd Year Students), Economics of European Integration (3rd Year Students), Time Series Econometrics (3rd Year Students), Economic Decision Making Techniques (3rd Year Students), Forecasting (3rd Year Students), Advanced Econometrics (3rd Year Students), International Economics (4th Year Students), World Economy (4th Year Students), Economics of International Integration (MA in European Economics), Applied Econometrics (MSc in Economics), Applied Quantitative Techniques (MSc in

Business and Financial Economics), Research Methods and Forecasting (MSc in Business and Financial Economics), *Econometrics I (3rd Year Students), *Econometrics II (3rd Year Students).

RESEARCH

Research Interests

Applied economics with particular references to international trade; economics of international integrations; foreign direct investments; government and defence expenditures; tourism, housing, energy, health economics, and economics of professional team sports.

Publications

DELL'ANNO, R. and HALICIOGLU, F. (2010) "An ARDL Model of Recorded and Unrecorded Economies in Turkey", Vol. 37, No.6, *Journal of Economic Studies*, (forthcoming).

ANDRES, A. R. and HALICIOGLU, F. (2010) "Determinants of Suicides in Denmark: Evidence from Time Series Data". *Health Policy*, (Article in Press).
[DOI:10.1016/j.healthpol.2010.06.023](https://doi.org/10.1016/j.healthpol.2010.06.023)

HALICIOGLU, F. (2010) "An Econometric Analysis of Aggregate Outbound Tourism Demand of Turkey", *Tourism Economics*, Vol.16, No.1, pp.83-98.
<http://www.ingentaconnect.com/content/ip/tec/2010/00000016/00000001/art00006>

ALTINANAHTAR, A. and HALICIOGLU, F. (2009) "A Dynamic Econometric Study of Suicides in Turkey", *The Journal of Socio-Economics*, Vol. 38, No.6, pp.903-907.
[DOI:10.1016/j.socec.2009.05.008](https://doi.org/10.1016/j.socec.2009.05.008)

HALICIOGLU, F. (2009) "Foreign Direct Investments and Turkey" in *Turkish Economy in New Structure: 2000-2008*, (Ed.) N. Ozkaremete Coskun. Imaj Yayınevi, Ankara, Turkey, (in Turkish). <http://www.imajyayinevi.com/turkce/index.aspx>
<http://ideas.repec.org/p/pramprapa/10404.html>
[View citations](#)

HALICIOGLU, F. (2009) "Research on the Prediction of the Likely Winners of the Euro 2008 Football Tournament", *Journal of Quantitative Analysis in Sports*, Vol. 5, No. 3, pp.1-14. <http://www.bepress.com/jqas/vol5/iss3/1>

HALICIOGLU, F. (2009) "An Econometric Study of CO₂ Emissions, Energy Consumption, Income and Foreign Trade in Turkey", *Energy Policy*, Vol.37, No.3, pp.1156-1164. [DOI:10.1016/j.enpol.2008.11.012](https://doi.org/10.1016/j.enpol.2008.11.012)
[View citations](#)

HALICIOGLU, F. (2008) "The J-curve Dynamics of Turkey: An Application of ARDL Model", *Applied Economics*, Vol. 40, No.18, pp.2423-2429.
[DOI: 10.1080/00036840600949496](https://doi.org/10.1080/00036840600949496)
[View citations](#)

HALICIOGLU, F. (2008) “The Bilateral J-curve: Turkey versus her 13 Trading Partners”, *Journal of Asian Economics*, Vol. 19, No.3, pp.236-243. [DOI:10.1016/j.asieco.2008.02.006](https://doi.org/10.1016/j.asieco.2008.02.006)

[View citations](#)

HALICIOGLU, F. (2007) “Residential Electricity Demand Dynamics in Turkey”, *Energy Economics*, Vol. 29, No.2, pp.199-210. [DOI:10.1016/j.eneco.2006.11.007](https://doi.org/10.1016/j.eneco.2006.11.007)

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HALICIOGLU, F. (2007) “The J-curve Dynamics of Turkish Bilateral Trade: A Cointegration Approach”, *Journal of Economic Studies*, Vol.34, No.2, pp.103-119.

www.emeraldinsight.com/10.1108/01443580710745362

[View citations](#)

GHATAK, A. and HALICIOGLU, F. (2007) “Foreign Direct Investment and Economic Growth: Some Evidence from across the World”, *Global Business and Economics Review*, Vol. 9, No. 4, pp.381-394. [DOI: 10.1504/GBER.2007.015101](https://doi.org/10.1504/GBER.2007.015101)

<http://ideas.repec.org/p/pramprapa/3563.html>

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HALICIOGLU, F. (2007) “The Demand for New Housing in Turkey: an Application of ARDL Model”, *Global Business and Economics Review*, Vol. 9, No. 1, pp.62-74.

[DOI:10.1504/GBER.2007.012509](https://doi.org/10.1504/GBER.2007.012509)

<http://ideas.repec.org/p/wpa/wuwpur/0508002.html>

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HALICIOGLU, F. (2006) “The Impacts of Football Point Systems on the Competitive Balance: Evidence from some European Football Leagues”, *Rivista di Diritto ed Economia dello Sport*, Vol.2, No.2, pp.67-76. http://www.rdes.it/RDES_2_06_halicioglu.pdf

[View citations](#)

HALICIOGLU, F. (2005) “Forecasting the Professional Team Sports Events: Evidence from Euro 2000 and 2004 Football Tournaments”, in *International Research on Sports Economics and Production*, (Ed.) Gregory T. Papanikos, pp.95-111, ATINER, Athens, Greece.

<http://ideas.repec.org/p/wpa/wuwpio/0508001.html>

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HALICIOGLU, F. and UGUR, M. (2005) “On Stability of the Demand for Money in a Developing OECD Country: The Case of Turkey”, *Global Business and Economics Review*, Vol. 7, Nos.2/3, pp.203-213. [DOI: 10.1504/GBER.2005.007616](https://doi.org/10.1504/GBER.2005.007616)

<http://ideas.repec.org/p/wpa/wuwpma/0508001.html>

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HALICIOGLU, F. (2005) “Can We Predict the Outcome of International Football Tournaments: the Case of Euro 2000”, *Dogus University Journal*, Vol. 6, No.1, pp.112-122. <http://ideas.repec.org/p/wpa/wuwpmi/0503008.html>

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HALICIOGLU, F. (2004) “Defense Spending and Economic Growth in Turkey: An Empirical Application of New Macroeconomic Theory”, *Review of Middle East Economics and Finance*, Vol.2, No.3, pp.193-201.

<http://ideas.repec.org/p/wpa/wuwpma/0504011.html>

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HALICIOGLU, F. (2004), “The Gibson Paradox: An Empirical Investigation for Turkey”, *European Research Studies Journal*, Vol.7, Nos 1-2, pp.111-119.
<http://www.ersj.eu/> <http://ideas.repec.org/p/pramprapa/3556.html>
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HALICIOGLU, F. (2004) “An ARDL Model of International Tourist Flows to Turkey”, in *Global Business and Economics Review-Anthology* (Ed.) D. Kantarelis, pp. 614-624, B&ESI, Worcester. <http://ideas.repec.org/p/wpa/wuwpit/0503005.html>
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HALICIOGLU, F. (2003) “Testing Wagner’s Law for Turkey, 1960-2000”, *Review of Middle East Economics and Finance*, Vol.1, No. 2, pp.129-141.
<http://ideas.repec.org/p/wpa/wuwppe/0502013.html>
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HALICIOGLU, F. (2003) “An Econometric Analysis of the Effects of Aggregate Defense Spending on Aggregate Output: The Case of Turkey, 1950-2002”, *International Conference in Economics VII. Conference Proceedings in CD-ROM format*. Economic Research Centre, Middle East Technical University, Ankara, Turkey.
<http://ideas.repec.org/p/wpa/wuwpma/0503009.html>

HALICIOGLU, F. (2001) “An Econometric Analysis of Foreign Direct Investment Flows into Turkey from the Major Global Regions: 1975-1999” *International Conference in Economics V. Conference Proceedings in CD-ROM format*. Economic Research Centre, Middle East Technical University, Ankara, Turkey.
<http://ideas.repec.org/p/wpa/wuwpit/0503004.html>
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HALICIOGLU, F. (2000) “Do We Need a New Point System in Professional Football Leagues?” *International Conference in Economics IV. Conference Proceedings in CD-ROM format*. Economic Research Centre, Middle East Technical University, Ankara, Turkey. <http://ideas.repec.org/p/wpa/wuwpot/0503004.html>

HALICIOGLU, F. (1999) “The Black Economy in Turkey: an Empirical Investigation” *The Review of Political Sciences of Ankara University*, Vol.53, No.1, pp.147-158.
<http://ideas.repec.org/p/wpa/wuwpma/0503011.html> <http://www.politics.ankara.edu.tr/dergi/?cilt=53>
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HALICIOGLU, F. (1999) “The Effects of the European Union’s Enlargement on Turkey’s Static Social Welfare: an Ex-ante and Ex-Post Analysis”, *Essays in Honour of Prof. Kenan Bulutoglu*, Istanbul University, pp.253-277, (in Turkish).

HALICIOGLU, F. (1999) “The Static and Dynamic Effects of the Customs Union between Turkey and the EU and its Alternatives”, *Journal of Economics of Istanbul University*, Vol.49, Nos 1-2, pp.162-193, (in Turkish). *Winner of the Milliyet Newspaper Annual Economics Award for the Best Research Paper*.
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HALICIOGLU, F. (1998) “The Professional Football Industry: a Brief Survey”, *Annual Journal of International Relationships of Istanbul University*, No: 4250, Issue: 2, pp.173-177.

HALICIOGLU, F. (1998) “Are the Turkish Budget Deficits Sustainable? An Empirical Investigation”, *Economic Report of IFMC*, Istanbul, Vol.1, No.4, pp.32-36, (in Turkish). <http://ideas.repec.org/p/wpa/wuwppe/0508001.html>

HALICIOGLU, F. (1998) “The Integration Process of Turkey into the World Economy”, *Journal of Banking and Economic Views*, Istanbul, Vol.35, No.8, pp.35-37, (in Turkish). <http://ideas.repec.org/p/wpa/wuwpit/0508003.html>

HALICIOGLU, F. (1998) “The Degree of Competition in the European Football Leagues: a Statistical Approach”, “*Sports in the City*” *Conference Proceedings*, Sheffield Hallam University, Vol. 1, pp.189-205. <http://ideas.repec.org/p/wpa/wuwpot/0508001.html>
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HALICIOGLU, F. (1998) “The Degree of Competition in the Turkish Professional Football League: 1958-1998”, *Journal of Social Sciences* Vol.3, No.3, pp.34-46, (in Turkish). <http://ideas.repec.org/p/wpa/wuwpot/0508003.html>

HALICIOGLU, F. (1998) “The Fortieth Anniversary of the Turkish Professional Football League”, *Financial Forum*, Istanbul, 17 June 1998, (in Turkish). <http://ideas.repec.org/p/wpa/wuwpot/0508002.html>

HALICIOGLU, F. (1998) “Active and Passive Seigniorage Revenues: the Case of Turkey 1970-1997” *International Conference in Economics II, Conference Proceedings*. Economic Research Centre, Middle East Technical University, Ankara, Turkey. <http://ideas.repec.org/p/wpa/wuwpmma/0503010.html>
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HALICIOGLU, F. (1997) “The Effects of the Customs Union between Turkey and the EU on Foreign Direct Investments”, *Journal of Social Sciences*, Vol.3, No.2, pp.15-22, (in Turkish). *Jury Special Award for the best research paper, Faculty of Political Sciences of Ankara University*. <http://ideas.repec.org/p/wpa/wuwpit/0508002.html>
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HALICIOGLU, F. (1997) “The Static Effects of the Customs Union between Turkey and its alternatives”, *Journal of Social Sciences*, Vol.3, No.1, pp.61-73, (in Turkish). <http://ideas.repec.org/p/wpa/wuwpit/0508001.html>
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Working Papers

HALICIOGLU, F. (2007) “The Financial Development and Economic Growth nexus for Turkey”. Economics and Econometrics Research Institute, *Working Papers*, No. 2007/6, Brussels, Belgium. http://www.eeri.eu/documents/wp/EERI_RP_2007_06.pdf
<http://ideas.repec.org/p/pramprapa/3566.html>
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HALICIOGLU, F. (2007) “A Multivariate Causality Analysis of Export and Growth for Turkey”. Economics and Econometrics Research Institute, *Working Papers*, No. 2007/5, Brussels, Belgium. http://www.eeri.eu/documents/wp/EERI_RP_2007_05.pdf
<http://ideas.repec.org/p/pramprapa/3565.html>
[View citations](#)

Papers in Submission

HALICIOGLU, F. (2010) “A Dynamic Econometric Study of GDP, Energy and Exports in Turkey”.

ANDRES, A. R. and HALICIOGLU, F. (2010) “Testing the Hypothesis of the Natural Suicide Rates: Further Evidence from OECD Data”.

HALICIOGLU, F. and KARATAS, C. (2010) “Estimation of Economic Discounting Rate for Project Appraisal: the Case of Turkey”.

HALICIOGLU, F. (2009) “Balance of Payments Constrained Growth: the Case of Turkey”.

HALICIOGLU, F. (2008) “Modelling Life Expectancy in Turkey”.

Unpublished Graduate Theses

(1990), An Econometric Analysis of Turkey’s Foreign Trade: 1963-1989, *MSc Thesis, Cardiff University, U.K.*, 138 pages.

(1996), The Effects of Economic Integrations and their Measurement Methods: Applications for the Customs Union between Turkey and the European Union and its alternatives, *PhD Thesis, Istanbul University, Turkey*, 272 pages, (in Turkish).

Papers Presented at International Conferences

November 2010 (to be presented) “Testing the Hypothesis of the Natural Suicide Rates: Further Evidence from OECD Data” (with A. RODRIGUEZ), 1st Global Conference on Suicide, Prague, Czech Republic.

<http://www.inter-disciplinary.net/probing-the-boundaries/making-sense-of/suicide/call-for-papers>.

June 2010 “A Dynamic Econometric Study of Output, Energy Consumption, Exports, Capital and Labour in Turkey”, 9th *Middle East Economic Association Annual International Conference*, Istanbul. <http://www.meea2010.org/en/>

June 2009 “A Dynamic Econometric Study of Suicides in Turkey” (with A. ALTINANAHTAR), *Anadolu International Conference in Economics*, Anadolu University, Eskisehir, Turkey. <http://econ.anadolu.edu.tr/index.php?ln=en>

June 2009 “Balance of Payments Constrained growth: the case of Turkey”, *Eurasia Business and Economics Society Conference*, Istanbul. <http://www.ebesweb.org/>

May 2009 “ Küresel Ekonomik Krizin Gelişmekte Olan Ülkere Etkileri / the Impacts of the Global Economic Crisis on the Developing Countries”, *International Economists’ Summit*, a joint conference of IKDER and Istanbul University, Istanbul.

<http://ikder.org/wp-content/uploads/2009/08/halicioglu.pdf> <http://www.ikder.org/>

June 2008 “The Determinants of Life Expectancy in Turkey” *15th World Congress of the International Economic Association*, Istanbul.

<http://www.iea-tek2008istanbul.org/Default.aspx>

June 2008 “An Econometric Study of CO₂ Emissions, Energy Consumption, Income and Foreign Trade in Turkey”, *31st International Association of Energy Economists’ International Conference*, Istanbul. <http://www.iaee08ist.org>

December 2007 “An Econometric Analysis of Aggregate Outbound Tourism Demand of Turkey”, *6th DeHaan Tourism Management Conference: “the Economics of Tourism”*, organized by the Christel DeHaan Tourism and Travel Research Institute, Nottingham University Business School, Nottingham, UK.

<http://www.nottingham.ac.uk/ttri/pdf/Conf2007.pdf>

July 2006 “The J-Curve Dynamics of Turkish Bilateral Trade: A Cointegration Approach” *10th Annual Conference of International Business and Economics Society*, Florence, Italy. <http://www.emeraldinsight.com/10.1108/01443580710745362>

July 2005 “The Demand for New Housing in Turkey: an Application of ARDL Model”, *9th Annual Conference of International Business and Economics Society*, Arizona, USA.

<http://ideas.repec.org/p/wpa/wuwpur/0508002.html>

May 2005 “Forecasting the Professional Team Sports Events: Evidences from Euro 2000 and 2004 Football Tournaments”, *5th International Conference on Sports and Culture: Economic, Management and Marketing Aspects*, Athens, Greece.

<http://ideas.repec.org/p/wpa/wuwpio/0508001.html>

July 2004 “An ARDL Model of International Tourist Flows to Turkey”, *8th Annual Conference of International Business and Economics Society*, Rhodes, Greece.

<http://ideas.repec.org/p/wpa/wuwpit/0503005.html>

September 2003 “An Econometric Analysis of the Effects of Aggregate Defense Spending on Aggregate Output: The Case of Turkey, 1950-2002”, *International Conference in Economics VII*, Economic Research Centre, Middle East Technical University, Ankara, Turkey. <http://ideas.repec.org/p/wpa/wuwpma/0503009.html>

September 2002 “Testing Wagner’s Law for Turkey, 1960-2000” *International Conference in Economics VI*, Economic Research Centre, Middle East Technical University, Ankara, Turkey. <http://ideas.repec.org/p/wpa/wuwppe/0502013.html>

September 2001 “An Econometric Analysis of Foreign Direct Investment Flows into Turkey from the Major Global Regions: 1975-1999” *International Conference in Economics V*, Economic Research Centre, Middle East Technical University, Ankara, Turkey. <http://ideas.repec.org/p/wpa/wuwpit/0503004.html>

September 2000 “Do We Need a New Point System in Professional Football Leagues?” *International Conference in Economics IV*, Economic Research Centre, Middle East Technical University, Ankara, Turkey. <http://ideas.repec.org/p/wpa/wuwpot/0503004.html>

July 2000 “Investment Creation and Investment Diversion Effects: The Case of Turkey” *British Middle Eastern Society (BRISMES) Annual Conference*, School of Oriental Studies, Cambridge University, UK.

September 1998 “Active and Passive Seigniorage Revenues: the Case of Turkey 1970-1997” *International Conference in Economics II*, Economic Research Centre, Middle East Technical University, Ankara, Turkey. <http://ideas.repec.org/p/wpa/wuwpma/0503010.html>

July 1998 “The Black Economy in Turkey: an Empirical Investigation”, *British Middle Eastern Society (BRISMES) Annual Conference*, Selly Oak Colleges, Birmingham, UK. <http://ideas.repec.org/p/wpa/wuwpma/0503011.html>

July 1998 “The Degree of Competition in European Football Leagues: a Statistical Approach”, *Sports in the City Conference*, Sheffield Hallam University, Sheffield, UK. <http://ideas.repec.org/p/wpa/wuwpot/0508001.html>

September 1997 “The Effects of the European Union’s Enlargement on Turkey’s Static Social Welfare: An Ex-post and Ex-ante Analysis”, *International Conference in Economics I*, Economic Research Centre, Middle East Technical University, Ankara, Turkey.

Citations for My Research

The total citations for my research are currently in excess of 240 and significant numbers of these citations are in the international journals with high impact factors. These citations have been indicated in my own web page www.ferda-halicioglu.com with the appropriate internet links.

OTHER RELEVANT EXPERIENCES

Thesis Supervision

I have supervised over 30 BA/BSc theses and over 20 MA/MSc theses in the fields of economics, finance and business.

The following PhD students submitted their theses under my supervision:

Qing Zhang Qing, (2006) “*Demand for Money in China*”, the University of Greenwich, London, UK.

Nazende Ozkaramete Coskun, (2007) “*Optimal Monetary and Fiscal Policy Mix for Price and Growth: the Case for the Turkish Economy 2007-2013*”, Yeditepe University, Istanbul, Turkey.

I have currently been supervising one PhD student in economics.

Administrative Experience

2010 – present: *Member of the faculty board:* faculty of business administration and economics, Yeditepe University, Istanbul.

2006 – present: *Member of the faculty executive board:* faculty of business administration and economics, Yeditepe University, Istanbul.

Course Coordinator: for several course units at current and previous universities.

Editorial Boards and Refereeing for International Journals

2008 – present: Member of the editorial board of *International Journal of Economics and Business Research*. www.inderscience.com/ijebr.

2008 – present: Member of the editorial board of *International Journal of Computational Economics and Econometrics*.
<http://www.inderscience.com/browse/index.php?journalID=311#readership>

I have served several times as a referee for the following *international* journals:

African Journal of Business Management

Applied Economics

Applied Financial Economics

Economics Bulletin

Economic Modelling

Economic Systems

Empirica

Empirical Economics

Energy Economics

Energy Policy

Global Business and Economics Review - Anthology

Global Business and Economics Review

International Journal of Economics and Business Research

International Journal of Computational Economics and Econometrics

Journal of Developing Areas

Journal of Applied Statistics

Journal of Asian Economics

Journal of Cultural Economics

Journal of Economic Studies

Journal of Quantitative Analysis in Sports

METU Studies in Development

Review of Middle East Economics and Finance

Turkish Studies

The Journal of Military and Strategic Studies

Book and Software Reviews for Publishers

I have been asked to review the book proposals in the fields of econometrics, forecasting and managerial economics by the following publishers:

Palgrave

Blackwell

John Wiley and Sons

Oxford University Press

I was commissioned as a *beta* tester and reviewer by Oxford University Press for the econometrics software of [Microfit 5.0](#) of Pesaran and Pesaran (2009).

Academic and Professional Memberships

Turkish Economic Association

Business and Economics Society International

Mulkiyeliler Birliđi

The Union of Certified Public Accountants of Turkey

Consultancy

2007 – present: *Consultant* for a credit rating firm called as “*Japanese Credit Rating Eurasia*”, <http://www.jcravrasyarating.com/index.php>

Awards/Scholarships/Honours

2010: [Yeditepe University](#), *financial support* for the international article publications.

2010: My academic research ranks in the top 5 percent according to five different selection criteria of [IDEAS](#)

2009: [Yeditepe University](#), *financial support* for the international article publications.

2009: The [Scientific and Research Council of Turkey](#), *financial support* for the international article publications.

2009: My academic research ranks in the top 5 percent according to five different selection criteria of [IDEAS](#).

2008: [Yeditepe University](#), *financial support* for the international article publications.

2008: The [Scientific and Research Council of Turkey](#), *financial support* for the international article publications.

2008: My academic research ranks in the top 5 percent according to four different selection criteria of [IDEAS](#).

2007: My academic research ranks in the top 5 percent according to three different selection criteria of [IDEAS](#).

2007: The [Turkish Academy of Sciences](#), *financial support* for the international article publications.

2007: The [Scientific and Research Council of Turkey](#), *financial support* for the international article publications.

2006: [Business and Economics Society International](#), Conference Award: *Outstanding Conference Participant*, Florence, Italy

1996: [Faculty of Political Sciences of Ankara University](#): *Jury Special Award* for the best research paper, Ankara, Turkey.

1995: [Milliyet](#) Daily Newspaper Annual Economics Award: *Winner* for the best research paper, Istanbul, Turkey.

1986: [ARELS](#) (the Association of Recognised Language Schools) *Language Scholarship* in Newcastle, UK.

1981: [Haci Omer Sabanci Foundation](#) *Undergraduate Degree Scholarship*, Ankara, Turkey.